

**JVC****Victor Company of Japan, Limited****Head Office:**

12, Moriya-cho 3-chome, Kanagawa-ku,  
Yokohama, Kanagawa 221-8528, Japan  
Telephone: 045-450-2837  
(Corporate Accounting & Finance Division)  
Cable Address: VICTOREXPORT TOKYO  
Telex: VICTOR A J26222  
Facsimile: 045-450-1574

**Date of Establishment:**

September 13, 1927

**Number of Employees:**

31,040\*

**Paid-in Capital:**

¥34,115 million

**Number of Shares of Common Stock Issued:**

254,230,058 shares

**Number of Stockholders:**

17,808\*

**Stock Exchange Listings:**

Tokyo Stock Exchange  
Osaka Securities Exchange

**Transfer Agent and Registrar:**

The Chuo Trust and Banking Co., Ltd.

**Annual Meeting of Stockholders:**

An ordinary annual meeting of stockholders shall be convened within three months after the day immediately following the day on which the accounts are closed.

**Auditor:**

Asahi & Co., A Member Firm of Andersen Worldwide SC.

**Principal Consolidated Subsidiaries:****Domestic**

Victor Entertainment, Inc.  
Victor Media Products, Inc.  
Victor Interactive Software, Inc.  
Victor Leisure System Co., Ltd.  
JVC Advanced Media Co., Ltd.  
Victor Arcs Co., Ltd.  
Sanin Victor Sales Co., Ltd.  
Okinawa Victor Sales Co., Ltd.  
Victor Service & Engineering Co., Ltd.  
Victor Data Systems Co., Ltd.  
Victor Real Estate Co., Ltd.  
Victor Finance Co., Ltd.  
Victor Logistics, Inc.

**Overseas**

JVC Americas Corp.  
US JVC Corp.  
JVC Canada Inc.  
JVC Europe Ltd.  
JVC (U.K.) Ltd.  
JVC Deutschland GmbH  
JVC France S.A.  
JVC Nederland B.V.  
JVC Belgium S.A./N.V.  
JVC Italia S.p.A.  
JVC España S.A.  
JVC Asia Pte. Ltd.  
JVC America, Inc.  
JVC Manufacturing U.K. Ltd.  
JVC Video Manufacturing Europe GmbH  
JVC Electronics Singapore Pte. Ltd.  
JVC Electronics Malaysia Sdn. Bhd.  
JVC Manufacturing (Thailand) Co., Ltd.  
JVC Components (Thailand) Co., Ltd.  
JVC Finance B.V.  
JVC Entertainment, Inc.  
JVC (China) Investment Co., Ltd.

Note: JVC's fiscal 1998 consolidated financial statements comprise the accounts of 21 domestic and 42 overseas companies, including these principal subsidiaries

(As of July 1998)

\*As of March 1998