JVC

Victor Company of Japan, Limited

Head Office:

12, Moriya-cho 3-chome, Kanagawa-ku, Yokohama, Kanagawa 221-8528, Japan

Telephone: 045-450-2837

(Corporate Accounting & Finance Division)
Cable Address: VICTOREXPORT TOKYO

Telex: VICTOR A J26222 Facsimile: 045-450-1574 http://www.jvc-victor.co.jp

Date of Establishment:

September 13, 1927

Number of Employees:

32,972

Paid-in Capital:

¥34,115 million

Number of Shares of Common Stock Issued:

254,230,058 shares

Number of Stockholders:

19.723

Stock Exchange Listings:

Tokyo Stock Exchange Osaka Securities Exchange

Transfer Agent and Registrar:

The Chuo Trust and Banking Co., Ltd.

Annual Meeting of Stockholders:

An ordinary annual meeting of stockholders shall be convened within three months after the day immediately following the day on which the accounts are closed.

Auditor

Asahi & Co., A Member Firm of Andersen Worldwide SC.

Principal Consolidated Subsidiaries:

Domestic

Victor Entertainment, Inc. Victor Media Products, Inc. Victor Interactive Software, Inc. Victor Leisure System Co., Ltd. JVC Advanced Media Co., Ltd.

Victor Arcs Co., Ltd. Sanin Victor Sales Co., Ltd. Okinawa Victor Sales Co., Ltd.

Victor Service & Engineering Co., Ltd.

Victor Data Systems Co., Ltd.
Victor Real Estate Co., Ltd.
Victor Finance Co., Ltd.
Victor Logistics, Inc.

Overseas

JVC Americas Corp.

US JVC Corp.

JVC Canada Inc

JVC Europe Ltd.

JVC (U.K.) Ltd

JVC Deutschland GmbH

JVC France S.A.

JVC Nederland B.V.

JVC Belgium S.A./N.V.

JVC Italia S.p.A.

JVC Espana S.A.

JVC Asia Pte. Ltd.

JVC America, Inc.

JVC Manufacturing U.K. Ltd.

JVC Video Manufacturing Europe GmbH

JVC Electronics Singapore Pte. Ltd.

JVC Electronics Malaysia Sdn. Bhd.

JVC Manufacturing (Thailand) Co., Ltd.

JVC Components (Thailand) Co., Ltd.

JVC Finance B.V.

JVC Entertainment, Inc.

JVC (China) Investment Co., Ltd.

Note: JVC's fiscal 1999 consolidated financial statements comprise the accounts of 22 domestic and 50 overseas companies, including these principal subsidiaries

(As of July 1999)

*As of March 1999