

























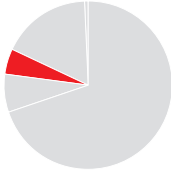

























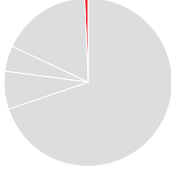












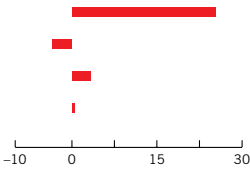
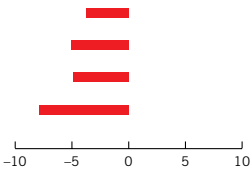
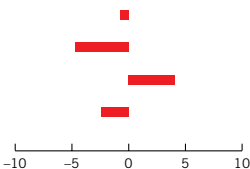
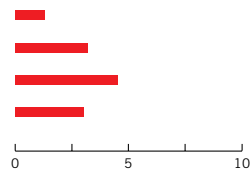
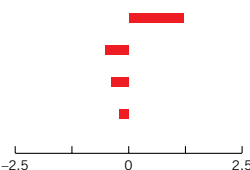


JVC at a Glance

Segment	% of Total FY 2003 Sales	Sales (Billions of yen)												
Consumer Electronics	 69.8%	<table> <tr><td>03</td><td></td><td>675.0</td></tr> <tr><td>02</td><td></td><td>641.3</td></tr> <tr><td>01</td><td></td><td>598.6</td></tr> <tr><td>00</td><td></td><td>567.6</td></tr> </table> <p>0 400 800</p>	03		675.0	02		641.3	01		598.6	00		567.6
03		675.0												
02		641.3												
01		598.6												
00		567.6												
Professional Electronics	 7.3%	<table> <tr><td>03</td><td></td><td>71.0</td></tr> <tr><td>02</td><td></td><td>78.3</td></tr> <tr><td>01</td><td></td><td>83.9</td></tr> <tr><td>00</td><td></td><td>87.9</td></tr> </table> <p>0 50 100</p>	03		71.0	02		78.3	01		83.9	00		87.9
03		71.0												
02		78.3												
01		83.9												
00		87.9												
Components & Devices	 4.9%	<table> <tr><td>03</td><td></td><td>47.6</td></tr> <tr><td>02</td><td></td><td>49.7</td></tr> <tr><td>01</td><td></td><td>61.5</td></tr> <tr><td>00</td><td></td><td>64.9</td></tr> </table> <p>0 50 100</p>	03		47.6	02		49.7	01		61.5	00		64.9
03		47.6												
02		49.7												
01		61.5												
00		64.9												
Software & Media	 17.3%	<table> <tr><td>03</td><td></td><td>167.5</td></tr> <tr><td>02</td><td></td><td>177.0</td></tr> <tr><td>01</td><td></td><td>183.3</td></tr> <tr><td>00</td><td></td><td>142.9</td></tr> </table> <p>0 100 200</p>	03		167.5	02		177.0	01		183.3	00		142.9
03		167.5												
02		177.0												
01		183.3												
00		142.9												
Others	 0.7%	<table> <tr><td>03</td><td></td><td>6.5</td></tr> <tr><td>02</td><td></td><td>7.9</td></tr> <tr><td>01</td><td></td><td>7.0</td></tr> <tr><td>00</td><td></td><td>6.9</td></tr> </table> <p>0 100 200</p>	03		6.5	02		7.9	01		7.0	00		6.9
03		6.5												
02		7.9												
01		7.0												
00		6.9												

Operating Income (Billions of yen)	Major Products	Highlights
 <p>03 25.3 02 -3.5 01 3.2 00 0.4</p>	<ul style="list-style-type: none"> • VCRs • Camcorders • Televisions • Audio component systems • Car AV systems • DVD players 	<ul style="list-style-type: none"> • Higher domestic and overseas sales • Visual products such as high-definition TVs and Plasma TVs performed well in Japan • Fifth year of consecutive double-digit growth in Europe on a local currency basis
 <p>03 -3.7 02 -5.0 01 -4.9 00 -7.9</p>	<ul style="list-style-type: none"> • Professional camcorders • Information systems • D-ILA projectors • Security systems 	<ul style="list-style-type: none"> • Strong showing from optical wireless LAN systems • Challenging operating environment in the U.S. and Europe leads to lower overseas sales
 <p>03 -0.7 02 -4.7 01 4.1 00 -2.4</p>	<ul style="list-style-type: none"> • Deflection yokes • Optical pickups • Motors • PWBs 	<ul style="list-style-type: none"> • A strong performance by motors, but "VIL" PWBs and deflection yokes had a difficult year • Withdrawal from magnetic head business and crystal quartz device business
 <p>03 1.3 02 3.2 01 4.5 00 3.0</p>	<ul style="list-style-type: none"> • Audio and visual software including CDs, DVDs and videotapes • Recordable media 	<ul style="list-style-type: none"> • Higher consignment sales were offset by a downturn in the domestic music industry, leading to a drop in sales and operating income
 <p>03 1.2 02 -0.5 01 -0.4 00 -0.2</p>	<ul style="list-style-type: none"> • Interior furniture 	